



Cashtrak Limited
2 Wormsley Crescent
Stokenchurch
Buckinghamshire, HP14 3TS



Tel: 01865 522785
Email: admin@cashtrak.co.uk
Web: www.cashtrak.co.uk

Appendix C

Standard Terms and Conditions of Business

1. Applicable Law

Our engagement letter, the schedule of services and our standard terms and conditions of business are governed by, and should be construed in accordance with English law. Each party agrees that the courts of England will have exclusive jurisdiction in relation to any claim, dispute or difference concerning this engagement letter and any matter arising from it. Each party irrevocably waives any right to object to any action being brought in those Courts, to claim that the action has been brought in an inappropriate forum, or to claim that those Courts do not have jurisdiction.

2. Anti-Money Laundering Regulations

The anti-money laundering and terrorist financing legislation requires that we, by law, and to comply with our governing body, carry out a risk assessment of all companies and individuals that we undertake services for before we are able to carry out any work.

2.1. We need a copy of two forms of identification to identify our clients which we legally need to retain for the purposes of inspection from our governing body. The Government approved identification which we can accept is listed here: www.gov.uk/government/publications/proof-of-identity-checklist/proof-of-identity-checklist. We require the ID for all Persons of Significant Control (PSC) for a company, where relevant. We are unable to undertake any work until we receive the requested ID as per the regulations stated by our governing body. We review the ID at least annually and may request new ID should the ID we hold become out-of-date.

2.2. You must notify us of any changes of personal or business address and we will then need updated ID to reflect the address change.

2.3. It is the practice's policy that we do not deal with clients that deal with crypto currency, should you be considering this, please contact us first to discuss.

2.4. Any personal data received from the you will be processed only for the purposes of preventing money laundering or terrorist financing.

3. Commissions and Other Benefits

In some circumstances we may receive commissions and/or other benefits for introductions to other professionals or in respect of transactions which we arrange for you. Where this happens we will notify you in writing of the amount and terms of payment and receipt of any such commissions or benefits. The fees you would otherwise pay will not be reduced by the amount of the commissions or benefits.

4. Complaints

We are committed to providing you with a high-quality service that is both efficient and effective. In the unlikely event that it is felt there is a cause for complaint in relation to any aspect of our service then please refer to Cashtrak's Complaints Procedure which is available on our website www.cashtrak.co.uk/page/complaints-procedure or contact info@cashtrak.co.uk to request a copy of the Complaints Procedure.



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5. Confidentiality

Communication between us is confidential and we shall take all reasonable steps to keep confidential your information except where we are required to disclose it by law, by regulatory bodies, by our insurers or as part of an external peer review. Unless we are authorised by you to disclose information on your behalf this undertaking will apply during and after this engagement.

We may, on occasions, subcontract work on your affairs to other tax or accounting professionals. The subcontractors will be bound by our client confidentiality terms.

We reserve the right, for the purpose of promotional activity, training or for similar business purpose, to mention that you are a client. As stated above we will not disclose any confidential information.

6. Conflicts of Interest

We will inform you if we become aware of any conflict of interest in our relationship with you or in our relationship with you and another client unless we are unable to do so because of our confidentiality obligations. We have safeguards that can be implemented to protect the interests of different clients if a conflict arises. Where conflicts are identified which cannot be managed in a way that protects your interests then we regret that we will be unable to provide further services. If this arises, we will inform you promptly.

If there is a conflict of interest that is capable of being addressed successfully by the adoption of suitable safeguards to protect your interests then we will adopt those safeguards. Where possible this will be done on the basis of your informed consent. We reserve the right to act for other clients whose interests are not the same as or are adverse to yours subject of course to the obligations of confidentiality referred to above.

7. Data Protection

We confirm that we will comply with the provisions of the Data Protection Act 1998 when processing personal data about you, your directors and employees and your/their families where appropriate. In order to carry out the services of this engagement and for related purposes such as updating and enhancing our client records, analysis for management purposes and statutory returns, legal and regulatory compliance and crime prevention we may obtain, process, use and disclose personal data about you.

8. Electronic and Other Communication

Unless you instruct us otherwise, we may communicate with you and with third parties via email or by other electronic means. The recipient is responsible for virus checking emails and any attachments.

With electronic communication there is a risk of non-receipt, delayed receipt, inadvertent misdirection or interception by third parties. We use virus-scanning software to reduce the risk of viruses and similar damaging items being transmitted through emails or electronic storage devices. However electronic communication is not totally secure and we cannot be held responsible for damage or loss caused by viruses nor for communications which are corrupted or altered after despatch. Nor can we accept any liability for problems or accidental errors relating to this means of communication especially in relation to commercially sensitive material. These are risks you must accept in return for greater efficiency and lower costs. If you do not wish to accept these risks please let us know and we will communicate by hard copy, other than where electronic submission is mandatory. Any communication by us with you sent through the post or DX system is deemed to arrive at your postal address two working days after the day that the document was sent.



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9. Fees and Payment Terms

Our fees may depend not only upon the time spent on your affairs but also on the level of skill and responsibility and the importance and value of the advice that we provide, as well as the level of risk.

If we provide you with an estimate of our fees for any specific work, then the estimate will not be contractually binding unless we explicitly state that that will be the case.

Where requested we may indicate a fixed fee for the provision of specific services or an indicative range of fees for a particular assignment. It is not our practice to identify fixed fees for more than a year ahead as such fee quotes need to be reviewed in the light of events. If it becomes apparent to us, due to unforeseen circumstances, that a fee quote is inadequate, we reserve the right to notify you of a revised figure or range and to seek your agreement thereto.

In some cases, you may be entitled to assistance with your professional fees, particularly in relation to any investigation into your tax affairs by HMRC. Assistance may be provided through insurance policies you hold or via membership of a professional or trade body. Other than where such insurance was arranged through us you will need to advise us of any such insurance cover that you have. You will remain liable for our fees regardless of whether all or part are liable to be paid by your insurers.

We will bill per our Schedule of Services and our invoices are due for payment within 15 days of issue. Our fees are exclusive of VAT which will be added where it is chargeable. Any disbursements we incur on your behalf and expenses incurred in the course of carrying out our work for you will be added to our invoices where appropriate.

Unless otherwise agreed to the contrary our fees do not include the costs of any third party, counsel, investigative work (such as an HMRC inspection), other professional fees nor anything outside of our agreed services on the engagement letter.

We reserve the right to charge interest on late paid invoices at the rate of 3% above bank base rates under the Late Payment of Commercial Debts (Interest) Act 1998. We also reserve the right to suspend our services or to cease to act for you on giving written notice if payment of any fees is unduly delayed. We intend to exercise these rights only where it is fair and reasonable to do so.

If you do not accept that an invoiced fee is fair and reasonable you must notify us within 21 days of receipt, failing which you will be deemed to have accepted that payment is due.

If we need to carry out chargeable work in addition to your contract this will be charged at a minimum rate of 30 minutes and thereafter will be rounded up to the nearest 15 minutes.

9.1. Payroll Clients

Payroll will be processed as agreed in the engagement letter and the onboarding process. Should you require any changes to the payroll AFTER the data has been submitted and processed, a fee of £25 + VAT will be charged and added to your monthly invoice. The fee will be incurred for EACH change to cover our costs.

9.1.1 The Declaration Of Compliance

By engaging our bookkeeping services, you acknowledge that The Pension Regulator mandates the Declaration of Compliance to be completed every three years, in accordance with legal requirements. Please note that this fee is not included in our standard service packages. Consequently, we will undertake the completion of the Declaration of Compliance on your behalf when it is due. Upon completion, we will invoice you for one hour of work plus VAT at our prevailing rates for this service.

9.2. Travel Expenses

We reserve the right to charge you for travel expenses at HMRC approved mileage rates if we are required to visit your place of business or another location as requested by you or one of your employees or acquaintances. These charges will be stated in the invoice for the relevant period.

9.3. Where Cashtrak Pays For A Service On Behalf Of The Client

In the event that we hold a software license, subscription, or incur any other expenses on your behalf, please be aware that if the suppliers increase their fees outside of our normal annual review fee time, we will adjust our fees accordingly to pass this cost on to you. This ensures that any additional charges imposed by third-partys are covered, maintaining the quality and continuity of our services without financial loss to our business.

10. Implementation

We will only assist with implementation of our guidance if specifically instructed and agreed in writing.

11. Intellectual Property Rights

We will retain all copyright in any document prepared by us during the course of carrying out the engagement save where the law specifically provides otherwise.

12. Interpretation

If any provision of this engagement letter, schedules of services or standard terms and conditions is held to be void, then that provision will be deemed not to form part of this contract and the remainder of this agreement shall be interpreted as if such provision had never been inserted. In the event of any conflict between these standard terms and conditions and the engagement letter or schedules of services, the relevant provision in the engagement letter or schedules will take precedence.

We will do our utmost to understand your requirements and detail the services we believe to be best suited to your requirements however due to a number of factors, the services may not always be the best fit and we reserve the right to renegotiate the services and fees where necessary. We may request a review meeting following onboarding which we strongly recommend that you partake in however should you not, we will then contact you with our suggestions and align our fee where necessary.

13. Investment Advice (including insurance mediation services)

If, during the provision of professional services to you, you need advice on investments, including insurances, we may have to refer you to someone who is authorised by the Financial Conduct Authority.

14. Lien

Insofar as we are permitted to do so by law or professional guidelines, we reserve the right to exercise a lien over all funds, documents and records in our possession relating to all engagements for you until all outstanding fees and disbursements are paid in full.

15. Limitation of Liability

We will provide our services with reasonable care and skill. Our liability to you is limited to losses, damages, costs and expenses directly caused by our negligence or wilful default.

15.1 Exclusion of liability for loss caused by others

We will not be liable if such losses, penalties, interest or additional tax liabilities are caused by the acts or omissions of any other person or due to the provision to us of incomplete, misleading or false information or if they are caused by a failure to act on our advice or a failure to provide us with relevant information.

15.2 Exclusion of liability in relation to circumstances beyond our control

We will not be liable to you for any delay or failure to perform our obligations under this engagement letter if the delay or failure is caused by circumstances outside our reasonable control

15.3 Exclusion of liability relating to the discovery of fraud etc.

We will not be responsible or liable for any loss, damage or expense incurred or sustained if information material to the service we are providing is withheld or concealed from us or misrepresented to us. This applies equally to fraudulent acts, misrepresentation or wilful default on the part of any party to the transaction and their directors, officers, employees, agents or advisers.

This exclusion shall not apply where such misrepresentation, withholding or concealment is or should (in carrying out the procedures which we have agreed to perform with reasonable care and skill) have been evident to us without further enquiry beyond that which it would have been reasonable for us to have carried out in the circumstances.

15.4 Indemnity for unauthorised disclosure

You agree to indemnify us and our agents in respect of any claim (including any claim for negligence) arising out of any unauthorised disclosure by you or by any person for whom you are responsible of our advice and opinions, whether in writing or otherwise. This indemnity will extend to the cost of defending any such claim, including payment at our usual rates for the time that we spend in defending it.

16. Limitation of Third Party Rights

The advice and information we provide to you as part of our service is for your sole use and not for any third party to whom you may communicate it unless we have expressly agreed in the engagement letter that a specified third party may rely on our work. We accept no responsibility to third parties, including any group company to whom the engagement letter is not addressed, for any advice, information or material produced as part of our work for you which you make available to them. A party to this agreement is the only person who has the right to enforce any of its terms and no rights or benefits are conferred on any third party under the Contracts (Rights of Third Parties) Act 1999.

17. Period of Engagement and Termination

Unless otherwise agreed in the engagement letter our work will begin when we receive your implicit or explicit acceptance of that letter. Except as stated in that letter we will not be responsible for periods before that date.

Each of us may terminate this agreement by giving not less than 3 months notice in writing to the other party except where you fail to cooperate with us or we have reason to believe that you have provided us, HMRC or any other official bodies with misleading information, in which case we may terminate this agreement immediately. Should we resign or be requested to resign we will normally issue a disengagement letter to ensure that our respective responsibilities are clear.

Should we have no contact with you for a period of 6 months or more we may issue to your last known address a disengagement letter and thereafter cease to act.

Termination will be without prejudice to any rights that may have accrued to either of us prior to termination.

In the event of termination of this contract, we will endeavour to agree with you the arrangements for the completion of work in progress at that time, unless we are required for legal or regulatory reasons to cease work immediately. In that event, we shall not be required to carry out further work and shall not be responsible or liable for any consequences arising from termination.



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18. Professional Rules and Statutory Obligations

We will observe and act in accordance with the bye-laws, regulations and ethical guidelines of the Institute of Certified Bookkeepers and will accept instructions to act for you on this basis. In particular you give us the authority to correct errors made by HMRC where we become aware of them. We will not be liable for any loss, damage or cost arising from our compliance with statutory or regulatory obligations. You can see copies of these requirements at our offices. The requirements are also available on-line at <http://www.bookkeepers.org.uk/>.

19. Reliance on Advice

We will endeavour to record all advice on important matters in writing. Advice given orally is not intended to be relied upon unless confirmed in writing. Therefore, if we provide oral advice (for example during the course of a meeting or a telephone conversation) and you wish to be able to rely on that advice, you must ask for the advice to be confirmed by us in writing.

20. Retention of Papers

You have a legal responsibility to retain documents and records relevant to your tax affairs. During the course of our work we may collect information from you and others relevant to your tax affairs. We will return any original documents to you if requested. Documents and records relevant to your tax affairs are required by law to be retained as follows:

Individuals, trustees and partnerships

- with trading or rental income: 5 years and 10 months after the end of the tax year
- otherwise: 22 months after the end of the tax year;

Companies, LLPs and other corporate entities

- 6 years from the end of the accounting period;

Whilst certain documents may legally belong to you we may destroy correspondence and other papers that we store, electronically or otherwise, which are more than 7 years old. You must tell us if you require the return of any specific document or their retention for a longer period.

21. The Provision of Services Regulations 2009 ('Services Directive')

In accordance with our professional body rules, we are required to hold professional indemnity insurance. Details about the insurer and coverage can be found at our offices.

22. Onboarding

We reserve the right to charge additional fees for onboarding should the process take longer than discussed in our initial meetings. These additional charges will be based on the extra time and resources required and will be stated and included in the invoice for the relevant period.